

Consumer FEE SCHEDULE

Effective September 1, 2023

Important document

Please keep for your records



Bay Federal
CREDIT UNION

Making a real difference

3333 Clares Street • Capitola, CA 95010

831.479.6000 • www.bayfed.com • 888.4BAYFED

General

Open Membership	No Charge
Close Membership (within 180 days of opening)	\$5.00
Notice of Escheatment (only charged to accounts over \$50).....	\$2.00
Redeposit Check.....	\$15.00
Returned Check Charge (deposited, cashed, or loan payment) ..	\$15.00
Collection Item (additional correspondent bank fees may apply to foreign checks).....	\$15.00
Wire Transfer – Domestic	
Outgoing	\$25.00
Incoming	No Charge
Wire Transfer – International	
Outgoing	\$45.00
Incoming	No Charge
Cashier's Check ¹	\$5.00
Copy of Cashier's Check ^{3,10}	\$6.00
Stop Payment on Lost or Stolen Cashier's Check	\$35.00
Account Research ¹⁰ (per hour).....	\$24.00
Account Reconciliation (per hour)	\$25.00
Levy/Legal Processing, Compliance Order (per item)	\$100.00
Medallion Signature Guarantee (for members only) ² .	\$5.00 per Signature
Foreign Deposit Item.....	\$35.00
Coin Counting	
Members.....	No Charge
Non-members.....	10% of Transaction
Notary (for members only) ^{1,2}	\$5.00 per Signature
Deluxe Check Order Charge	Printer's Charge
Item Returned on Collection	\$29.00
Overdraft Protection Transfer Fee (Paid by Pre-authorized Advance, or Transfer from Visa®/Signature Line of Credit, or Money Market Advantage Account or Savings Account) ¹	\$10.00 per day
Stop Payment (per item)	\$29.00
Statement Copy ¹⁰ (per item)	\$6.00
Retrieval and Copy of Paid Check ^{3,10} (per item)	\$6.00
Visa Credit or Debit Card Replacement with Expedited Delivery.....	\$30.00
ATM Transaction Fee (when using Non-Bay Federal/Non-CO-OP ATM) ¹	\$2.00
Returned Mail Processing Fee	\$5.00
Incorrect TIN Fee	\$50.00
International Card Transaction ¹¹	2% of Transaction in US Dollars (applicable to Visa Debit Cards only)

Online Banking Services

BayFedOnline

Monthly Fee.....	No Charge
Copy of Paid Check.....	No Charge
Copy of Statement.....	No Charge

Move Money

Transfer Funds to Your Account at Another Financial Institution.....	No Charge
Next Day External Transfer - Expedited Payment (per item)	\$2.00
Return Fee on External Transfer (per item)	\$35.00
Research Fee on External Transfer Item ¹⁰ (per occurrence)..	\$45.00

BayFed Mobile

Monthly Fee.....	No Charge
Remote Deposit Capture	No Charge

Bill Pay Service

Unlimited Payments	No Charge
Expedited Payment by Check	\$29.95
Expedited Electronic Payment.....	\$9.95
Copy of Paid Bill Pay Check ³	\$20.00
Stop Payment (per item)	\$29.00

Zelle® Service

Zelle® Send/Receive.....	No Charge
Zelle® Stop Payment.....	\$15.00
Zelle® Return.....	\$35.00

Loan Services

Payments by Phone from Another Financial Institution (by debit or credit card)	\$15.00
GAP Insurance	starting at \$425.00
Skip Payment Fee (for vehicle and personal loans only).....	\$30.00
UCC Filing Termination Fee.....	\$10.00

Home Loans

Demand for Payoff.....	\$15.00
Update to Demand for Payoff	\$15.00
Subordination Agreement.....	\$200.00
Loan Reconveyance Fee.....	\$45.00
Loan Recast Fee	\$150.00
Recording/SB-2 Building Homes and Jobs Act Fee	\$168.00

Personal Accounts

Savings Accounts

Monthly Maintenance Service Charge	No Charge
Monthly Maintenance Service Charge for Single Account ⁴	\$5.00
(applicable when the member only has one account and the daily balance is \$5 or less)	

Checking Accounts

Insufficient Funds Charge (paid or returned) per presentment ⁶	\$30.00
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BayChecking

Monthly Maintenance Service Charge ^{4,5} (when account requirements are not met)	\$10.00
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Interest Checking

Monthly Maintenance Service Charge (when the daily balance falls below \$2,500)	\$15.00
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Money Market Advantage Accounts¹²

Monthly Maintenance Service Fee.....	No Charge
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Titanium Savings Accounts

Monthly Maintenance Service Fee.....	No Charge
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Individual Retirement Accounts (IRA)

Annual Custodial Fee.....	No Charge
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Discontinued Accounts (No longer available)

Classic Checking

Monthly Maintenance Service Charge⁷
(when the daily balance falls below \$500)\$7.00

Affinity Checking

Monthly Maintenance Service Charge^{7,8}
(when account requirements are not met)\$7.00

Student Checking

Monthly Maintenance Service Charge⁷
(when the daily balance falls below \$500)\$7.00

Direct Checking

Monthly Maintenance Service Charge^{7,9}
(when account requirements are not met)\$7.00

¹ Fees waived for Interest Checking account.

² This fee will be waived for Credit Union-related business.

³ No charge for the first two copies of the requested items per statement.

⁴ Fees waived for members under the age of 23, and for members who are 66 and older.

⁵ This fee will be waived if any of the following criteria are met:

- Direct deposit in the BayChecking account (\$500 or more per month)
- 10 or more Visa Debit Card purchases per month
- Minimum daily balance of \$1,000 in the BayChecking account
- Minimum daily combined balances of \$15,000 (includes deposits and/or loan accounts)

⁶ Maximum number of fees per day is 3 items or \$90.

⁷ Fee waived for members under the age of 17.

⁸ This fee will be waived if there are minimum daily combined balances of \$10,000 (includes deposits and/or loan accounts).

⁹ This fee will be waived if there is a direct deposit in the Direct Checking account (any amount per month).

¹⁰ This fee will be waived if the request is due to a billing error.

¹¹ An international Card Transaction fee is assessed at any time your Card is used in connection with an international transaction, including, for example, when online purchases using the Card are initiated within the United States but the merchant is located outside of the United States.

¹² Limit of one Money Market Advantage Account per Member.

* See current Truth in Savings Disclosure and Account Agreement for more details. Available at branch locations and at www.bayfed.com.



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