



Savings for Every Wallet

Three High-Yield Accounts to Turn Your Savings Goals into Reality

At Bay Federal, we know our members have varying financial realities, and we are dedicated to helping you find the right savings account to support your goals. Whether you're saving for something big or starting a small emergency fund, we have savings solutions to help you get the most bang for your buck.

Money Market Advantage

New to saving? Our Money Market Advantage account is ideal for those who don't have a large amount of money to set aside for the future but are still looking to earn a higher rate of interest than you would receive on a regular checking or savings account. This deposit savings account accumulates dividends based on the account balance, with the highest dividends paid on your first \$2,500, and no limits on how long your money must remain in the account or how often you withdraw funds!*

Certificates

For as little as \$1,000, you could open a certificate account and lock in a competitive interest rate. With terms between three months and five years, a certificate is a savings account that generally earns a higher rate of interest than a regular savings account in exchange for your promise to keep the money in the account for a predetermined period of time (term). The longer the term, the more interest you are likely to earn.

You can even stagger the maturity dates of several certificates. This is called Certificate Laddering, and it is a smart way to earn a high interest rate while still having access to some of the money on a regular basis.

Titanium Savings

This unique account was created for members who want a high-yield for their account, but need to have convenient access to their funds. Similar to our Money Market Advantage account, it allows for unlimited deposits and withdrawals, but with a minimum balance of \$25,000 and a better rate of return on higher account balances.

Open a savings account today by visiting one of our local branches or by going online to www.bayfed.com/savings!

*Bay Federal Credit Union membership required. Membership is open to individuals who live, work, attend school, volunteer, or worship in Santa Cruz, San Benito, or Monterey Counties. The Money Market Advantage Account is limited to one account per member. For more information, call us at 831.479.6000 or toll-free at 888.4BAYFED, option 3. To open an account, apply online or visit any Bay Federal Credit Union branch.



No More Maintenance Fees on Savings Accounts

You asked, we delivered! Maintenance fees have been eliminated for savings accounts, including all personal and business savings accounts. This change means that you can focus on growing your savings, without worrying about keeping an eye on your balance.



For simple and reliable insurance, We've Got You Covered
bayfed.com/insurance

Investment Services at Bay Federal Credit Union

Presented by Your LPL Financial Advisors

Got Questions? We Have Answers!

Work With a Financial Professional

A financial professional can help you not only make key financial decisions, but also identify your priorities and guide you toward achieving your financial goals—including milestones like buying a home or retirement. Here are three reasons why seeking professional advice about your financial future may be a smart move:



Independence

Sometimes your emotional biases can make it difficult to look at your own financial situation with clear eyes. A common example: people may know they need to save for retirement, but they often have difficulty cutting down on spending. A professional advisor can help provide an outside perspective, personalized accountability, and recommendations for changes in behavior that may be necessary for you to pursue your goals.

Personalization

Each person has their own unique set of circumstances, and general financial advice (like the kind you get in this newsletter) cannot possibly consider all of your unique variables. A financial advisor can help you recognize when you may need to adjust your spending, balance personal needs versus wants, and identify ways to be more mindful about your finances.

Reduce Debt

A professional advisor can help answer questions you have right now, such as:

- Is the amount I'm currently saving enough to manage my retirement income needs?
- Should I be making Roth contributions or pre-tax contributions?
- How can I manage things like inflation, market volatility, and other risks in my investment strategy?
- What can I expect from Social Security benefits?
- How can I best plan for healthcare expenses in retirement?

Working with an LPL Financial Advisor at Bay Federal Credit Union

Speaking with a licensed financial advisor can clear up any questions that you have about your specific situation. Schedule your virtual or in-person appointment today!

This material was created for educational and informational purposes only and is not intended as ERISA, tax, legal or investment advice. If you are seeking investment advice specific to your needs, such advice services must be obtained on your own separate from this educational material.



Emily Quatman



Sam Solgan



Bennett Bilgere



Jackie Carrillo

To schedule a complimentary virtual appointment with our LPL Financial Advisors and discuss your options, visit www.bayfed.com/investments or call 831.479.6000, option 7.



Investment Services
at Bay Federal Credit Union

Available through LPL Financial, Member FINRA/SIPC

Securities and advisory services are offered through LPL Financial (LPL), a registered investment advisor and broker-dealer (member FINRA/SIPC). Insurance products are offered through LPL or its licensed affiliates. Bay Federal Credit Union and Investment Services at Bay Federal Credit Union are not registered as a broker-dealer or investment advisor. Registered representatives of LPL offer products and services using Investment Services at Bay Federal Credit Union, and may also be employees of Bay Federal Credit Union. These products and services are being offered through LPL or its affiliates, which are separate entities from, and not affiliates of, Bay Federal Credit Union or Investment Services at Bay Federal Credit Union. Securities and insurance offered through LPL or its affiliates are:

Not Insured by NCUA or Any Other Government Agency	Not Credit Union Guaranteed	Not Credit Union Deposits or Obligations	May Lose Value
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Your Credit Union ("Financial Institution") provides referrals to financial professionals of LPL Financial LLC ("LPL") pursuant to an agreement that allows LPL to pay the Financial Institution for these referrals. This creates an incentive for the Financial Institution to make these referrals, resulting in a conflict of interest. The Financial Institution is not a current client of LPL for advisory services. Please visit <https://www.lpl.com/disclosures/is-lpl-relationship-disclosure.html> for more detailed information.

HOW TO TALK MONEY

WITH

Your Partner

PREPARE YOUR THOUGHTS

Prepare a mental list of topics you'd like to discuss. Include the basics along with any specific issues that you'd like to see change.

DEDICATE A TIME

Together, choose a time when both of you can focus without distractions.

CREATE A SAVING PLAN

Start talking numbers. How much would we need to make a financial dream come true? Together, create a savings plan to help you achieve your shared goals.

DISCUSS MONEY MANAGEMENT

If you aren't already sharing expenses, talk about it now. Also, consider linking one of your accounts or opening a shared account at the credit union.

BUILD A BUDGET

Work out a monthly budget that accounts for all expenses and your new savings goals.

5 Tips to Bring You More Joy This Holiday Season

By GreenPath Financial Wellness

The holiday season is a special time. With seasonal events to experience and an ever-growing list of people to shop for, it's easy to get carried away. Here are five tips designed to give you less stress and more joy this holiday season.



- 1. Set a Holiday Spending Limit.** During the holidays, it can be easy to let spending get out of control. Put a cap on your spending by creating a holiday budget or spending plan. Be sure to factor in additional non-gift related expenses that can easily add up—things like holiday photos, decorations, and food.
- 2. Avoid Putting Holiday Debt on Credit Cards.** The number one rule of financial wellness is to avoid spending money you don't have. While it's easy to do, putting holiday spending on credit cards can be risky—especially if you don't have the funds to pay it off when the bill comes due. According to a recent survey, Americans racked up an average of \$1,325 in holiday debt. Of those surveyed, 75% said they wouldn't be able to pay it off in January, with 15% saying they only intended to pay the minimum monthly payment. In case you're wondering, that translates to over \$600 in interest and 5 years of making payments—ouch!
- 3. Trade Pricey for Priceless.** A great gift doesn't have to be expensive. Think outside the box and treat your loved ones to a thoughtful gift that generates excitement without the price tag. Maybe that's a handmade item, DIY project, a fun experience, a coupon book, or just the gift of your time.
- 4. Keep Your Personal Info Safe.** The holiday season is a time when people are more vulnerable to identity theft scams. Not only are they making more purchases than at any other time of year, but they are often distracted when doing so. According to a recent Experian study, as much as 43% of holiday shopping identity theft occurs online. It's important to be aware of the best ways to protect yourself from identity theft and other scams:
 - Stay up-to-date with online scams
 - Use strong account passwords
 - Monitor your credit report

If you do find yourself the victim of identity theft, report the crime and figure out next steps by visiting identitytheft.gov.

- 5. Stay the Course with Free Financial Counseling from GreenPath.** If you are caught up in the holiday frenzy, and you are stressed about overspending, the counselors at GreenPath can help. In fact, 90% of people surveyed report feeling better prepared to handle their finances after speaking with a financial counselor.

Get ahead of your holiday finances and connect with a counselor today—it's free, no pressure, and 100% confidential. Give them a call at 877.337.3399 or visit www.bayfed.com/greenpath!



From renting to owning we can get you there!

Our First Time Homebuyer program is designed to make financing your first home simple.

Is now the time to buy?
www.bayfed.com/fthb

Is Your Contact Information Up to Date?



To ensure that we can contact you with important updates about your accounts, alert you to any suspected fraud, and deliver your monthly statements and notices, it's important that you regularly review and update your contact information.

- In the BayFed Mobile app under **More**, select the settings gear icon in the upper left corner, then **My Settings** to update your contact information.
- In BayFedOnline, click **My Settings** in the top right corner to update your contact information, including your mailing address, email address, and phone number.

It's that easy! Thanks for helping us keep your accounts safe and secure!

Community Support

Events, Accomplishments, Announcements, and More!

Events Calendar

Supporting Local Organizations

International Credit Union Day

Thursday, October 19



Visit any of our branches as we celebrate this special day that raises awareness of the great work that credit unions are doing around the world!

Second Harvest Food Bank

Holiday Food Drive

November and December



Make sure that everyone in our community is fed this holiday season! Donate online to feed hungry families in Santa Cruz County. Every \$1 raised becomes four healthy meals for those in need.

Information at www.thefoodbank.org

The Christmas Project, Valley Churches United, and The Santa Project

Holiday Gifts for Children

December

Every year, The Christmas Project, Valley Churches United, and The Santa Project work hard to gather Christmas presents for local children in need.



Starting in December, ask about these programs in any of our branches to find out how you can participate!

HOLIDAY OBSERVANCES & BRANCH CLOSURES

October 9 Indigenous Peoples' Day	November 11 Veterans Day
November 23 Thanksgiving Day	December 25 Christmas Day
January 1 New Year's Day	

CONTACT INFORMATION

Mailing Address
3333 Clares Street, Capitola, CA, 95010

Membership Services
831.479.6000 or 888.4BAYFED

Website and Online Banking
www.bayfed.com

Email
info@bayfed.com

LOCATIONS

Aptos Branch 48 Rancho Del Mar	Salinas Branch 1524 N. Main Street
Capitola Branch 3333 Clares Street	Santa Cruz Branch 420 River Street
Freedom Branch 2028 Freedom Boulevard	Scotts Valley Branch 255 Mt. Hermon Road
Watsonville Branch 1481 Main Street	

BUSINESS HOURS

Monday, Tuesday, and Thursday

Lobby and Phone Hours: 9 AM-5 PM

Wednesday

Lobby and Phone Hours: 10 AM-5 PM

Friday

Lobby and Phone Hours: 9 AM-6 PM

Saturday

Lobby and Phone Hours: 9 AM-3 PM

BOARD OF DIRECTORS

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Money Market Advantage

Saving for your future just got more exciting!

- Minimum opening balance just \$0.01*
- Easily withdraw and deposit funds
- Great rates – highest dividends paid on your first \$2,500

*Open an account today!

www.bayfed.com/advantage



Thank You for Supporting the Monterey Bay National Marine Sanctuary Foundation!

We donated \$5 for each member who switched to eStatements[†] this summer for a total of **\$6,735!**



Monterey Bay National Marine Sanctuary Foundation

[†]eStatements are easy to access, safer than paper, reduce our impact on the environment, and are completely FREE through online and mobile banking. By going paperless, you will also help to reduce greenhouse gas emissions. Learn how to make the switch by visiting www.bayfed.com/estatemnts.



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CREDIT UNION

Making a real difference