

Business
FEE SCHEDULE

Effective September 1, 2023

Important document

Please keep for your records



Bay Federal
CREDIT UNION

Making a real difference

3333 Clares Street • Capitola, CA 95010

831.479.6000 • www.bayfed.com • 888.4BAYFED

We strive to provide true value as part of your membership in Bay Federal Credit Union. It is our goal to provide products and services that are convenient, easy to understand, and affordable. Our Business Fee Schedule outlines important details about the cost of services so you can make informed decisions about your accounts and/or account activity.

We are here to help! If you have questions regarding your membership, please visit your nearest branch or call us at 831.479.6000 or 888.4BAYFED.

General

Open Membership	No Charge
Close Membership (within 180 days of opening).....	\$5.00
Notice of Escheatment (only charged to accounts over \$50).....	\$2.00
Redeposit Check.....	\$15.00
Returned Check Charge (deposited, cashed, or loan payment)..	\$15.00
Collection Item (additional correspondent bank fees may apply to foreign checks).....	\$15.00
Wire Transfer – Domestic	
Outgoing	\$25.00
Incoming	No Charge
Wire Transfer – International	
Outgoing	\$45.00
Incoming	No Charge
Cashier's Check.....	\$5.00
Copy of Cashier's Check	\$6.00
Stop Payment on Lost or Stolen Cashier's Check	\$35.00
Account Research (per hour)	\$24.00
Account Reconciliation (per hour)	\$25.00
Levy/Legal Processing, Compliance Order (per item)	\$100.00
Medallion Signature Guarantee (for members only) ¹	\$5.00 per Signature
Foreign Deposit Item.....	\$35.00
Coin Counting	
Members.....	No Charge
Non-members.....	10% of Transaction
Notary (for members only) ¹	\$5.00 per Signature
Deluxe Check Order Charge	Printer's Charge
Item Returned on Collection	\$29.00
Overdraft Protection Transfer Fee (Paid by Pre-authorized Advance, or Transfer from Visa®/Signature Line of Credit, or Business Money Market Advantage Account or Savings Account).....	\$10.00 per day
Stop Payment (per item)	\$29.00
Statement Copy (per item)	\$6.00
Retrieval and Copy of Paid Check ² (per item).....	\$6.00

Visa Credit or Debit Card Replacement with Expedited Delivery.....	\$30.00
ATM Transaction Fee (when using Non-Bay Federal/Non-CO-OP ATM)	\$2.00
Returned Mail Processing Fee	\$5.00
Incorrect TIN Fee.....	\$50.00
International Card Transaction ³	2% of Transaction in US Dollars (applicable to Visa Debit Cards only)
Insufficient Funds Charge (Paid or returned per presentment) ⁴	\$30.00

Online Banking Services

BayFedOnline

Monthly Fee.....	No Charge
Copy of Paid Check.....	No Charge
Copy of Statement.....	No Charge

Move Money

Transfer Funds to Your Account at Another Financial Institution.....	No Charge
Next Day External Transfer - Expedited Payment (per item)	\$2.00
Return Fee on External Transfer (per item)	\$35.00
Research Fee on External Transfer Item (per occurrence) ⁵	\$45.00

BayFed Mobile

Monthly Fee.....	No Charge
Remote Deposit Capture	No Charge

Bill Pay Service

Unlimited Payments	No Charge
Expedited Payment by Check	\$29.95
Expedited Electronic Payment.....	\$9.95
Copy of Paid Bill Pay Check.....	\$20.00
Stop Payment (per item)	\$29.00

Loan Services

Payments by Phone From Another Financial Institution
(by debit or credit card)\$15.00

Business Accounts

Business Savings Accounts

Monthly Maintenance Service Charge No Charge

Quarterly Inactive Account Service Charge \$5.00

(applicable when the daily balance falls below \$100, no transactions have been performed during the previous six months, and the account owner has no other services)

BayBusiness Basic Checking

Monthly Maintenance Service Charge

(when the daily balance falls below \$1,000)..... \$5.00

Transaction Fees* No Fee up to 100 Transactions

\$0.25 per Transaction after 100 Transactions

BayBusiness Checking

Monthly Maintenance Service Charge

(when the daily balance falls below \$2,500)\$10.00

Transaction Fees*No fee up to 200 Transactions

\$0.25 per Transaction after 200 Transactions

BayBusiness Plus Checking

Monthly Maintenance Service Charge

(when the daily balance falls below \$7,500).....\$15.00

Transaction Fees*No fee up to 400 Transactions

\$0.25 per Transaction after 400 Transactions

Business Money Market Advantage Accounts⁶

Monthly Maintenance Service Fee..... No Charge

Business Titanium Savings Accounts

Monthly Maintenance Service Fee..... No Charge

Existing Legacy Accounts No Longer Offered as of April 1, 2021

Business Checking

Monthly Maintenance Service Charge
(when daily balance falls below \$2,500)\$10.00

Business Checking Plus

Monthly Maintenance Service Charge
(when daily balance falls below \$2,500)\$15.00

* Including and not limited to deposits, withdrawals, checks, and electronic transactions.

¹ This fee will be waived for Credit Union-related business.

² No charge for the first two copies of requested items per statement.

³ An international Card Transaction fee is assessed at any time your Card is used in connection with an international transaction, including, for example, when online purchases using the Card are initiated within the United States but the merchant is located outside of the United States.

⁴ Maximum number of fees per day is 3 items or \$90.

⁵ This fee will be waived if the request is due to a billing error.

⁶ Limit of one Business Money Market Advantage Account per Member.

See current Business Account Agreement and Disclosure for more details – available at branch locations and at www.bayfed.com.



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